

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

WHERE ON AGENDA:

DEPARTMENT:

Ordinance

Economic Growth & Redevelopment

SUBJECT: Amend the Fiscal Year 2008-2009 Operating Budget for Economic Growth and Redevelopment Services Office Special Revenue Fund of Ordinance 20080908-002 to appropriate funds to adopt a budget for the East Sixth Street Public Improvement District with a beginning balance of \$65,283, Revenue in the amount of \$87,687, and Requirements of \$83,687.

FINANCIAL INFORMATION:

	<u>2008-09 Approved Budget</u>	<u>This Action</u>	<u>2008-09 Amended Budget</u>
Beginning Balance	<u>\$0</u>	<u>\$65,283</u>	<u>\$65,283</u>
Revenue			
Assessment Revenue	\$0	\$40,912	\$40,912
Interest	\$0	\$3,275	\$3,275
Austin Energy Support	\$0	\$43,500	\$43,500
	<u>\$0</u>	<u>\$87,687</u>	<u>\$87,687</u>
Requirements			
Contractual Expenses	\$0	\$83,687	\$83,687
Total Requirements	<u>\$0</u>	<u>\$83,687</u>	<u>\$83,687</u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$4,000</u>	<u>\$4,000</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$69,283</u>	<u>\$69,283</u>